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CENTRAL INTELLIGENCE AGENCY
WASHINGTON 25, D. C

4558

HISTORICAL REVIEW
RELEASE AS SANITIZED
1999

8 FEB 1966

MEMORANDUM FOR: Morris Crawford
Department of State, INR/RSB
Room 7638, New State

SUBJECT: Drawings and Repayments on Soviet Credits to Egypt

1. In accordance with your telephone request of 28 January we have prepared the three attached tables covering drawings and repayments on USSR credits to Egypt.

Table 1 Estimated Drawings on Soviet Economic Credits to Egypt

Table 2 Estimated Drawings on Soviet Credits to Egypt

Table 3 Estimated Repayments for Soviet Economic Aid to Egypt

2. If we can be of any further assistance in connection with your preparations for the AID presentations to Congress, please feel free to call on us.

E
Chief, Economic Research Area

Attachments:
As Stated Above

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GROUP 1
Excluded from automatic downgrading and declassification

1802

February 1966

Table 1: Estimated Drawings on Soviet Economic Credits to Egypt

(million current US$)

	1958	1959	1960	1961	1962	1963	1964	1965	Undrawn Balance as of 31 Jan 66
Cumulative Total	2.0	15.6	28.6	58.6	113.6	213.6	285.6	354.7	~~[illegible]~~ 654
Annual Total	2.0	13.6	13.0	30.0	55.0	100.0	72.0	69.1	
1957 - Oil Equipment ($8.6 million)		8.6							
1958 - First Plan ($175.0 million)	2.0	4.0	9.0	15.0	22.0	30.0	30.0	28.0	35.0
1958 - Aswan Dam, First Stage ($100.0 million)		1.0	4.0	15.0	30.0	40.0	10.0		
1960 - Aswan Dam, Second Stage ($225.0 million)					3.0	30.0	32.0	33.0	127.0
1963 - Heavy Machinery Plant ($44.4 million)									44.4
1964 - Grant - Experimental Farm ($0.3 million)								0.1	0.2
1964 - Second Plan ($280.0 million)								3.0	277.0
1964 - Commercial Credit ($111.1 million)								3.0	108.1
1964 - Land Reclamation ($66.7 million)								2.0	64.7

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GROUP 4
Excluded from automatic downgrading and

Table 2: Estimated Drawings on Soviet Military Credits to Egypt

(million current US$)

	1957	1958	1959	1960	1961	1962	1963	1964	1965
Drawings against credit lines (Repayment Obligation*)									(prelim)
Cumulative									344
Annual									
Drawings in terms of "list price" value									
Cumulative									1035
Annual									

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Table 3: Estimated Repayments for Soviet Economic Aid to Egypt a/

(million current US$)

		1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
Cumulative Total													
Annual Total													
For Economic Credits		0.3	2.2	2.4	3.2	6.5	18.3	21.1	26.3	28.8	30.1	33.9	57.2
1957--Oil Equipment	P		1.8	1.7	1.7	1.7	1.7						
	I	0.2	0.2	0.2	0.1	0.1	b/						
1958--First Plan	P				0.3	2.0	3.7	5.5	10.0	12.0	12.0	12.0	12.0
	I	0.1	0.1	0.4	0.8	1.4	2.3	3.2	3.0	2.7	2.4	2.2	1.9
1958--Aswan Dam	P						7.2	8.5	8.5	8.5	8.5	8.5	8.5
	I		b/	0.1	0.4	1.2	2.5	2.3	2.1	1.9	1.7	1.5	1.3
1960--Aswan Dam	P												18.9
	I					0.1	0.9	1.6	2.4	3.2	4.0	4.8	5.7
1963/64 Credits	P										0.5	2.2	5.5
	I								0.2	0.5	1.0	2.5	3.5

a/ Because of rounding components may not add to the totals shown.
b/ Less than $50,000.

P - Principal
I - Interest

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GROUP 1
Excluded from automatic downgrading and